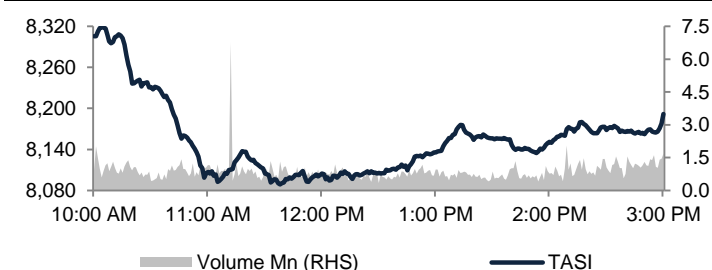


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,286	8,321	8,087	0.3	5.9
NomuC	3,826	3,826	3,826	0.0	37.7

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,561	(0.4)	(5.9)	17.3
Materials	5,157	1.6	(1.8)	16.0
Capital Goods	3,772	(1.4)	(3.3)	-16.8
Commercial Service	4,466	2.0	7.9	19.0
Transportation	3,692	(1.0)	6.2	21.8
Consumer Durables	3,461	(1.7)	(5.5)	-83.5
Consumer Services	3,431	(2.0)	16.4	296.5
Media	11,371	4.4	11.7	64.4
Retailing	7,381	0.3	7.5	34.6
Food & Staples	6,699	2.6	12.7	26.5
Food & Beverages	4,175	2.8	7.4	62.5
Healthcare	3,908	2.2	4.0	20.4
Pharma & Bio Tech	3,522	4.9	(9.2)	24.6
Banks	7,904	(0.4)	9.6	14.2
Diversified Financials	3,314	(0.6)	(4.7)	-26.6
Insurance	4,203	(0.5)	0.7	79.7
Telecom	6,635	(0.9)	22.7	34.6
Utilities	4,646	4.8	37.9	240.9
REITs	3,782	(0.4)	4.4	16.6
Real Estate	3,082	0.4	(4.5)	22.3
Software & Services	5,550	(2.1)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,348	8,446	8,560	5.00

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	34.5	991.5	553.7
Previous week	17.7	640.8	591.0

Top Gainers

Company	Price	Change%
SADAFCO	135.00	6.8
CARE	53.00	6.0
SAUDI KAYAN	10.96	5.4
SEC	21.60	5.3
YCC	34.00	4.9

Top Losers

Company	Price	Change%
AMIAITIT	6.25	-4.6
ALSORAYAI GROUP	10.88	-4.6
SABB	33.00	-3.9
MEDGULF	14.40	-3.7
SEERA	17.36	-3.6

Top Weighted Companies

Company	Price	Change%
Al Rajhi	63.90	-1.2
NCB	49.60	-0.8
SABIC	101.20	1.8
STC	103.80	-2.1
Riyad	26.00	0.4

Major Economic News

- According to the data published by the General Authority for Statistics (GASTAT), KSA's inflation, based on consumer price index (CPI), persisted in the negative territory for the seventh month in July 2019, declining 1.3% Y/Y. The CPI for July fell to 106 points as against 107.5 points July 2018. (Source: Argaam)
- According to the Minister of Information and Communications Technology (ICT), the goals of ICT Strategy, sanctioned by the Council of Ministers, include increasing the sector's contribution to GDP by SAR 50.0bn over the next five years. The strategy also targets attaining 50.0% growth of the IT sector and increasing KSA workforce to 50.0% by 2023. (Source: Argaam)
- Saudi Arabian General Investment Authority (SAGIA) is seeking public views on the draft investment law published recently, which intends to improve KSA's investment climate, increase growth rates, and offer job opportunities to achieve sustainable development. Under the new guidelines, some business activities could be restricted to locals in certain economic sectors. (Source: Argaam)

Major Corporate News

- Saudi Pharmaceutical Industries & Medical Appliances Corporation (SPIMACO) inked a loan facility contract worth SAR 150.0mn with the Saudi Industrial Development Fund (SIDF), to bolster the company's exports. The 12-month facility is safeguarded through a promissory note and a previous pledge. (Source: Argaam)
- Saudi Paper Manufacturing Co. (SPM) signed a contract to reschedule a SAR 26.5mn loan from the National Commercial Bank (NCB). The initial contract was worth SAR 30.1mn with a repayment period of one year, whereas, the new financing period is three years including a grace period of six months. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.3% to 8,285.5 on Tuesday. The value traded stood at SAR 28.6bn (up 730.1% over previous day), while the advance-decline ratio stood at 58/124. The sectoral trend remained neutral. The parallel market index remained unchanged at 3,825.5 points. The value traded stood at SAR 2.2mn (up 198.7% over previous day). Pharma & Bio Tech and Utilities (up 4.9% and 4.8%, respectively) advanced the most; Software & Services and Consumer Services (down 2.1% and 2.0%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,751	0.8	-5.7	8.8
Abu Dhabi (ADX)	5,131	2.7	-3.5	4.4
Kuwait (KSE)	4,782	0.2	-2.0	0.9
Qatar (QE)	10,030	2.5	-4.5	-2.6
Oman (MSM)	3,954	-0.6	5.2	-8.5
Bahrain (BSE)	1,537	0.4	-0.7	14.9
Egypt (EGX30)	14,284	-0.1	6.7	9.6

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	25,778	-0.5	-4.0	10.5	18.3
Nasdaq	7,566	-0.1	-3.6	19.5	23.9
S&P 500	2,869	-0.3	-3.7	14.5	19.9
FTSE 100	7,090	-0.1	-6.6	5.4	14.1
Germany DAX 30	11,730	0.6	-3.8	11.1	16.8
France CAC 40	5,387	0.7	-2.4	13.9	17.4
Japan Nikkei 225	20,456	1.0	-5.0	2.2	14.3
Hong Kong Hang Seng	25,664	-0.1	-7.6	-0.7	10.1
China Shanghai Composite	2,902	1.3	-1.0	16.4	11.9
Australia ASX 200	6,471	0.5	-5.0	14.6	16.6
India Sensex	37,641	0.4	0.4	4.4	22.3

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	60.6	-0.9	-8.9	11.8
Brent Crude (\$/bbl)	59.5	1.4	-8.7	10.6
Texas crude (\$/bbl)	55.0	2.7	-6.0	21.8
Natural Gas (\$/mmbtu)	2.20	-1.3	-1.4	-25.1
Gold (\$/oz)	1,542	1.1	9.1	20.2
Silver (\$/oz)	18.2	3.0	11.7	17.3
Steel (\$/ton)	584	0.0	-3.6	-19.0
Iron Ore (CNY/MT)	699	-1.5	-28.1	29.3
Wheat (\$/bu)	474	0.2	-2.8	-5.9
Corn (\$/bu)	357	-0.4	-10.8	-4.8
Sugar (\$/lb)	11.2	-1.7	-7.9	-6.6
SMP* (EUR/MT)	2,140	0.0	2.3	18.2

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.144	0.0	-12.1	-66.3
Saudi Arabia (SAIBOR)	2.434	-0.3	-19.3	-54.1
UAE (EIBOR)	2.432	2.8	-14.3	-40.6
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.754	-1.8	-0.9	-15.2
Bahrain (BHIBOR)	3.067	0.0	-8.3	-88.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 28, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.8% and 2.7%, respectively. Kuwait, Qatar and Bahrain increased 0.2%, 2.5% and 0.4%, respectively, while Oman and Egypt decreased 0.6% and 0.1%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US rose 6.8mn barrels (prior: down 1.4mn) to 414.2mn in the week ended August 10. Distillate inventories increased 3.6mn barrels (prior: up 1.2mn) to 129.0mn, while gasoline inventories fell 0.7mn barrels (prior: up 2.9mn) to 233.1mn. (Source: Econoday)
- The US FHFA price index rose 0.2% M/M in June (consensus: 0.3%) against an increase of 0.2% in the prior month. FHFA price index rose 4.8% Y/Y in June compared with an increase of 5.1% in May. The FHFA house price index posted multi-year low growth rates in May of 5.0% on the year and 0.1% on the month. (Source: Econoday)
- Oil prices rose 1.4% on Tuesday as Iran put a sudden end to hopes of a reunion with the US, while OPEC stated that its members are still showing discipline in holding production back from the market.
- Gold prices climbed 1.1% on Tuesday as uncertainty over developments in the US-China trade disputes and concerns over the global economy sustained.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.0	-0.1	-0.5	1.9
Euro	1.11	-0.1	0.1	-3.3
Japanese Yen	105.7	-0.4	-2.8	-3.5
Sterling Pound	1.23	0.6	1.1	-3.7
Chinese Yuan	7.16	0.1	4.0	4.1
Indian Rupee	71.5	-0.7	3.9	2.8
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	-0.3	0.0
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.52	0.1	0.1	-7.5

Corporate Calendar

Date	Company	Event
28 th Aug	AlSorayai Group	EGM
29 th Aug	Arabian Cement	Cash Dividend Distribution
29 th Aug	GASCO	Cash Dividend Distribution
29 th Aug	Fitaihi Group	Cash Dividend Distribution
01 st Sep	QACCO	Cash Dividend Distribution
02 nd Sep	SABB	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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